

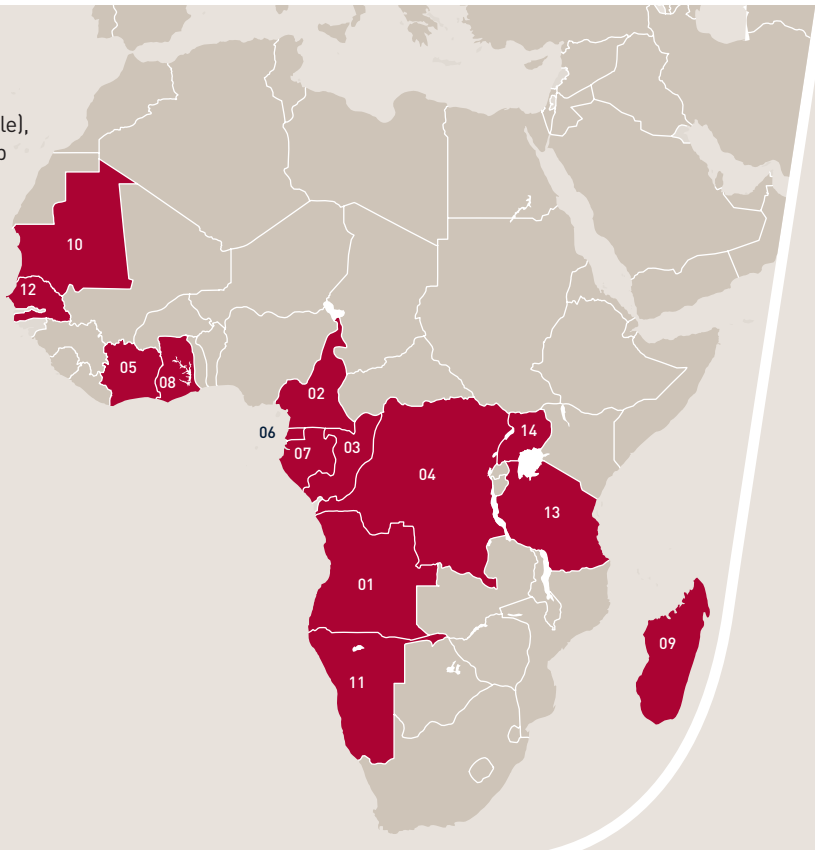
2007 Business summary

Tullow has a balanced portfolio of exploration and production assets with interests in 106 licences across 23 countries in four core areas. The largest core area is Africa, which represents over 50% of Tullow's production and sales revenue and more than 80% of the Group's reserves and resources. Tullow focuses on gas exploration and production in the UK, has a growing South Asia business and has recently gained interests in South America with high impact exploration potential.

Africa

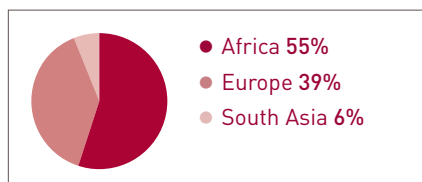
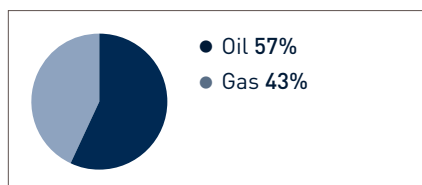
2007 saw Tullow achieve record African production from its operations in Côte d'Ivoire, Congo (Brazzaville), Equatorial Guinea, Gabon and Mauritania. The Group also has an extensive African exploration portfolio.

- 01 Angola ●
- 02 Cameroon* ●
- 03 Congo (Brazzaville)* ▲■
- 04 Congo (DRC) ●
- 05 Côte d'Ivoire ●▲■
- 06 Equatorial Guinea ▲■
- 07 Gabon ●▲■
- 08 Ghana ●
- 09 Madagascar ●
- 10 Mauritania ●▲■
- 11 Namibia ▲
- 12 Senegal ●
- 13 Tanzania ●
- 14 Uganda ●

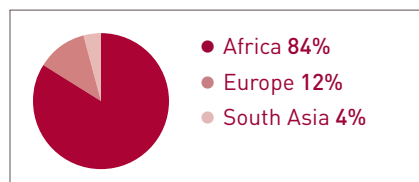
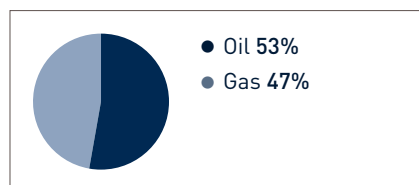


Key: Exploration = ● Development = ▲ Production = ■
 Note: *Tullow has agreed the sale of its assets in these countries.

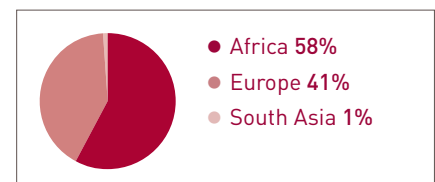
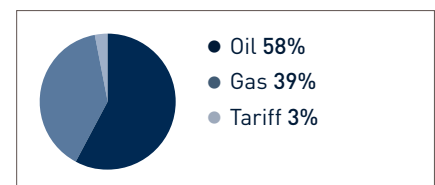
Working interest production 73,100 boepd



Reserves and resources 551 mmboe



Revenue £639 million

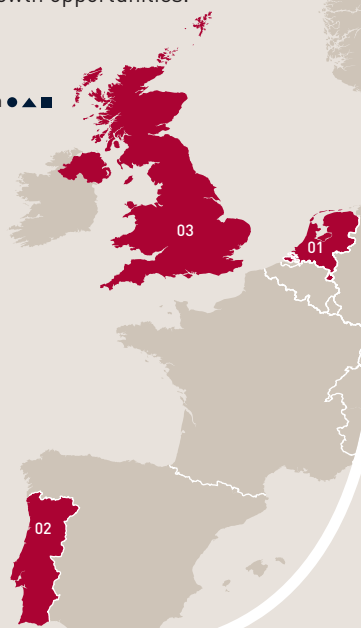


> For more information visit www.tulloil.com/tlw/operations

Europe

Tullow's European production comes from its gas assets in the UK Southern North Sea. Recently acquired exploration licences in Portugal and the Netherlands provide longer-term growth opportunities.

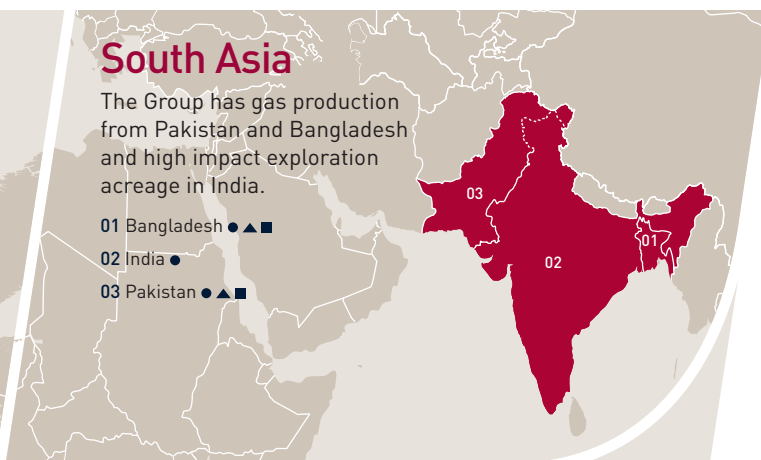
- 01 Netherlands ●
- 02 Portugal ●
- 03 United Kingdom ●▲■



South Asia

The Group has gas production from Pakistan and Bangladesh and high impact exploration acreage in India.

- 01 Bangladesh ●▲■
- 02 India ●
- 03 Pakistan ●▲■



South America

Tullow is focused on applying its West African geological expertise to similar plays in this region.

- 01 Falkland Islands* ●
- 02 French Guiana ●
- 03 Suriname ●
- 04 Trinidad and Tobago ●

Note: *Tullow withdrew from the Falkland Islands in August 2007.



Acreage overview

Region	Licences	Acreage (sq km)
Africa	50	144,076
Europe	39	14,773
South Asia	12	40,004
South America	5	41,367
Total	106	240,220

Drilling activities

Region	Exploration/Appraisal wells	Discoveries	Development wells
Africa	8	5	77
Europe	3	1	3
South Asia	–	–	1
South America	5	3	–
Total	16	9	81